

## CDS Credit Event

- Case:**
- Credit Default Swap Credit Event
    - If a Credit Event occurs in a CDS contract, there are specified Conditions to Settlement outlined in the contract that need to be met.
    - The case involved determining the timing of the contract and whether the requirements for Conditions to Settlement were satisfied by both the Buyer and Seller of protection.
- Expertise needed:**
- Knowledge of CDS contracts and ISDA definitions.
  - Direct experience in Credit Event settlements and market practice in handling Credit Event Notices.
- Work done:**
- Review the CDS contracts, notices, and documentation.
  - Opine on our knowledge of credit derivatives as it related to the case, including answering questions in deposition.

## Contact Information

LONDON: +44 203 514 8996  
NEW YORK: +1 203 354 5816  
email: [info@bandbfm.com](mailto:info@bandbfm.com)  
[www.bandbfinancialmarkets.com](http://www.bandbfinancialmarkets.com)